

VITAMIN MONTHLY REPORT

Report Date. APRIL 2RD,2024

One stop solution supplier
Vitamins to VEGA



**IDEAS FOR
BETTER LIFE**

vitamin monthly report

Report Date. April 2, 2024



Comprehensive



Professional



Objective

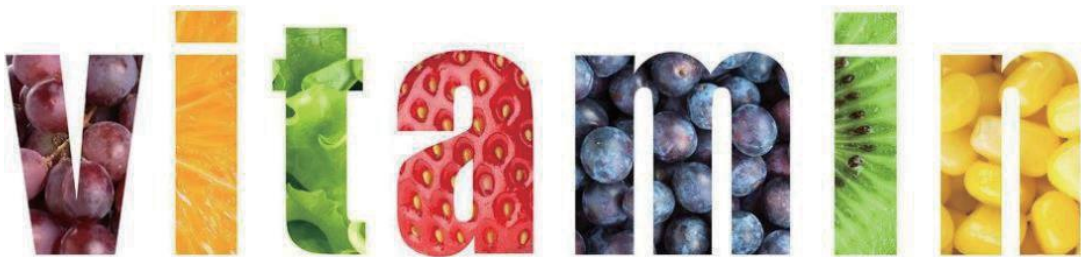
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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

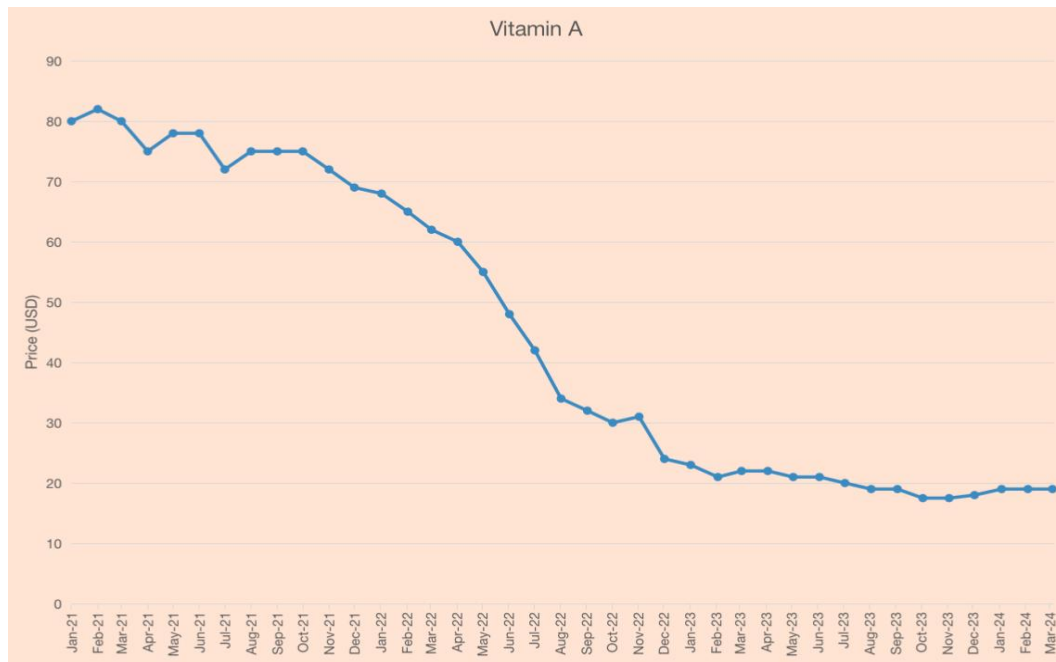
The overall vitamin market in China remains stable. Prices of most categories are stable. Terminals are in urgent need of purchasing. Prices of individual categories are somewhat stronger. Affected by the increase in the price of front-end raw materials, the upstream factories of nicotinamide increased their quotations, the market price rose slightly, and terminal replenishment was average. Vitamin B1 and B6 factories have raised their quotations, and the market price is on the strong side. In particular, the VB1 trading market is very active. The market quotation of VE, VC, VA is also relatively firm.



Vitamin A

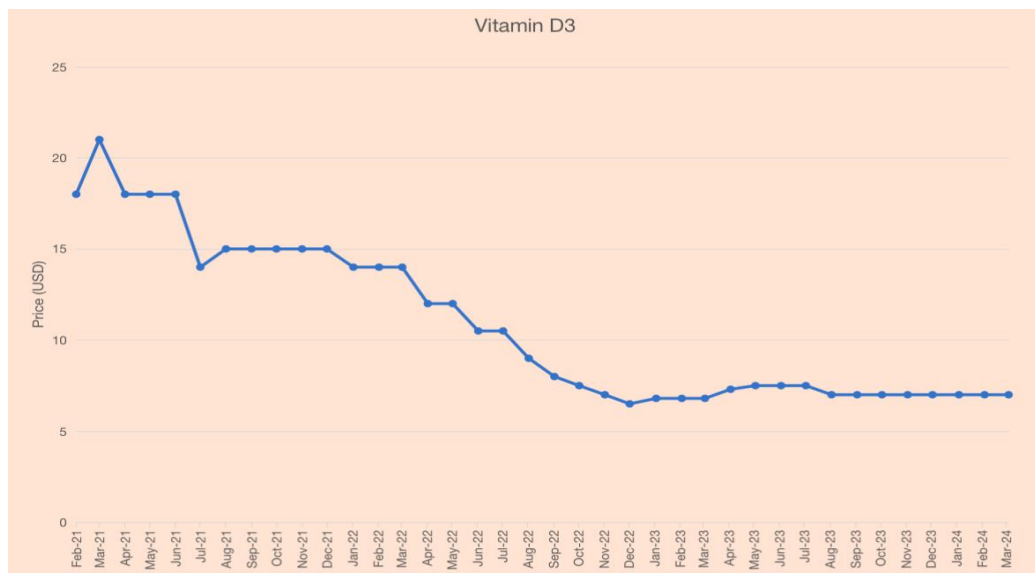
BASF vitamin A series is expected to stop for maintenance two months.

The current quotations is quite strong, with average inquiry and transaction .The FOB price of VA1000 in China is USD19-20/KG; the European market price is €19.5-21/KG (equivalent to 21.1-22.72 USD). It is expected that it will remain stable in the future.



Vitamin D3

Currently, vitamin D3 has been stabilized, and inquiries and transactions were average. The European price is €7-7.5 /KG (equivalent to 7.6-8.12 USD), and the Chinese export FOB transaction price is around USD 7-7.2/KG. It is expected that the subsequent market will be stable.

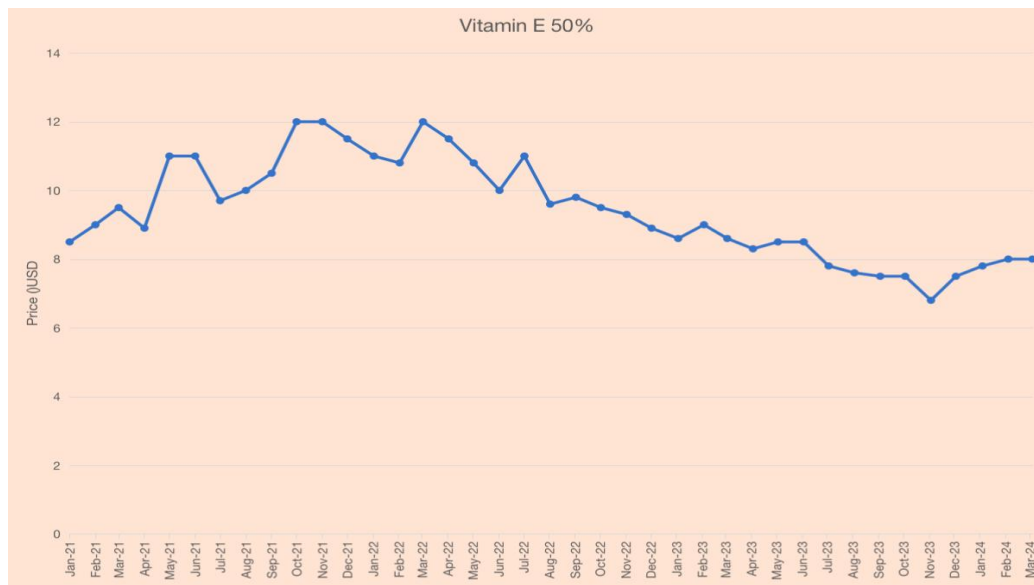


Vitamin E

Chinese domestic VE market offer 8.75/kg.

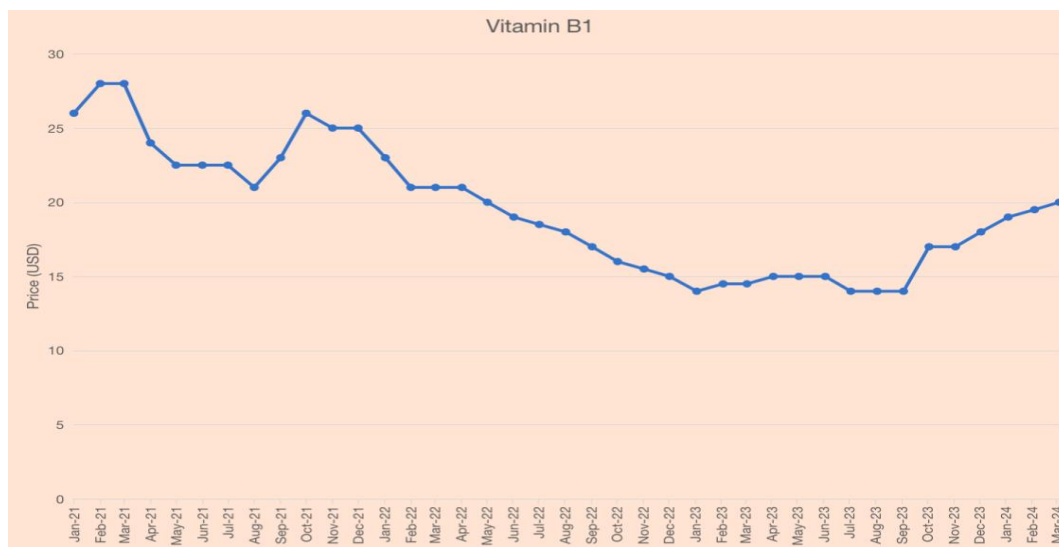
BASF vitamin E is expected to stop for maintenance two months. Now only a few end users purchase a small amount for replenishment.

The European market price is 7.25-7.80 euros /kg, and the current spot price is still at a high of 7.8 euros /kg, but the price of new orders in the large volume has loosened at around 7.25 euros /kg.



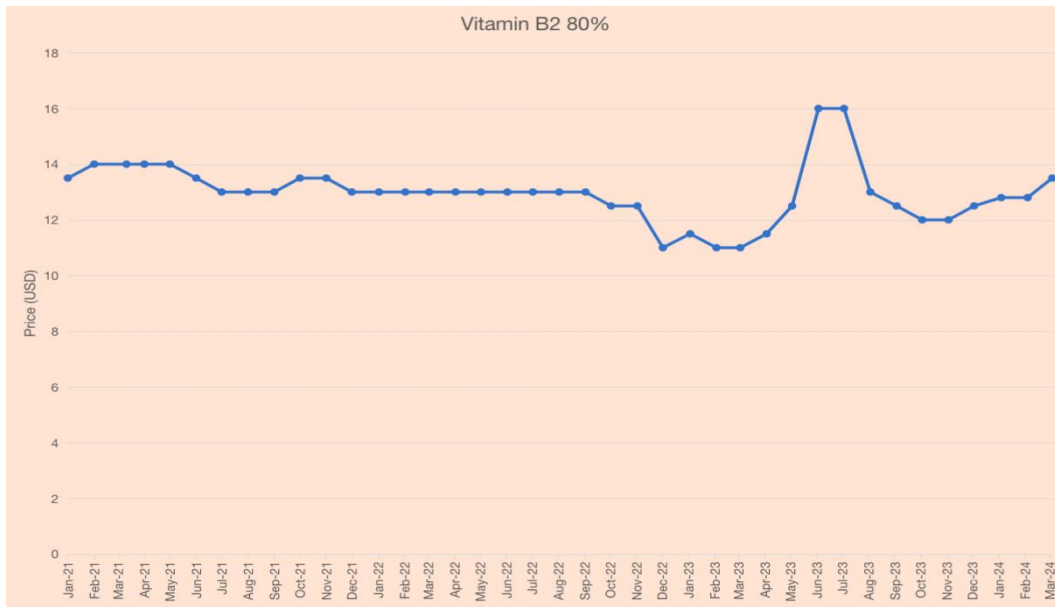
Vitamin B1 / Thiamine

Vitamin B1 has draw lots of attention on market in March. The main factory still stop offer yet. And market transaction price has increased. Now it has mainly consumed the stock materials, and the stock is quiet limited on the market now. Factory are willing to keep the price up at strong upwards level in later. Present market price B1 mono around USD 20.0/KG. Vitamin B1 HCL around USD27.0-28.0/KG.



Vitamin B2 / Riboflavin

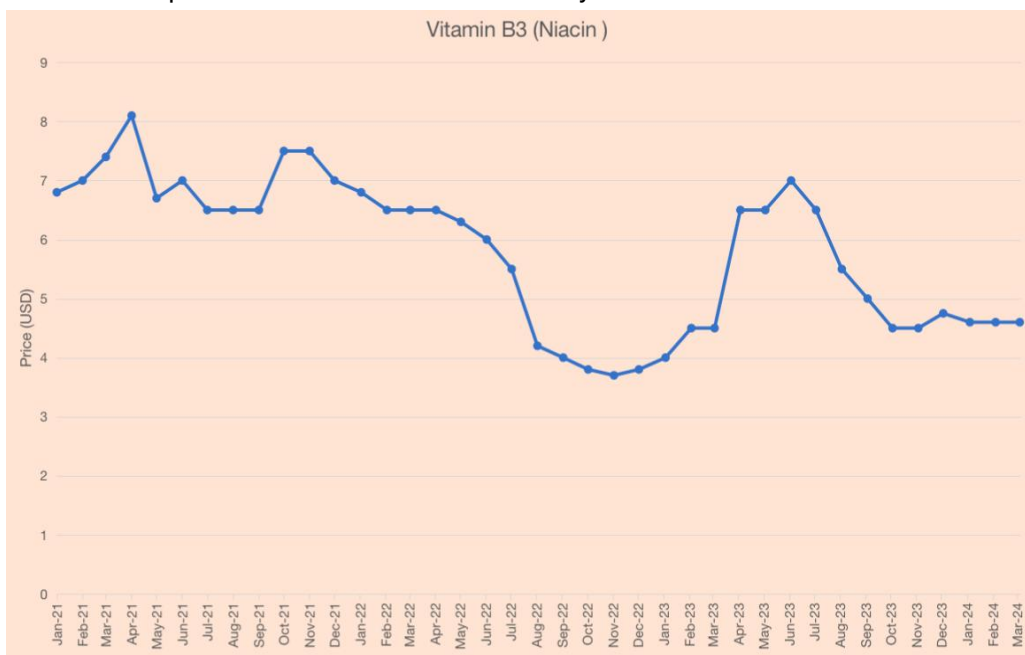
B2, the market start to be active this month, and the price redound slowly. At present, the price of 80% of B2 from mainstream manufacturers is still around 13.5/kg. The price for B2 98% is keep stable, at about USD48/KG.



Vitamin B3 / Nicotinamide, Niacin

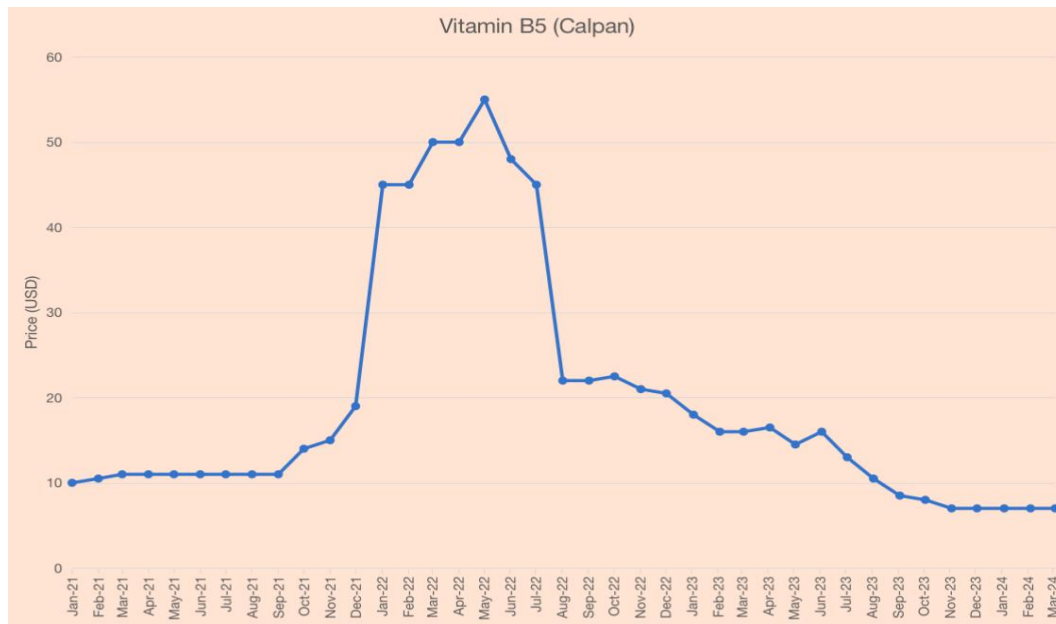
Due to the impact of rising raw materials and tight delivery schedules of manufacturers, the price of niacin and nicotinamide has increased sharply this month. The current price of mainstream brands is around USD4.6-4.8/KG FOB.

Prices are expected to continue to rise steadily in the future



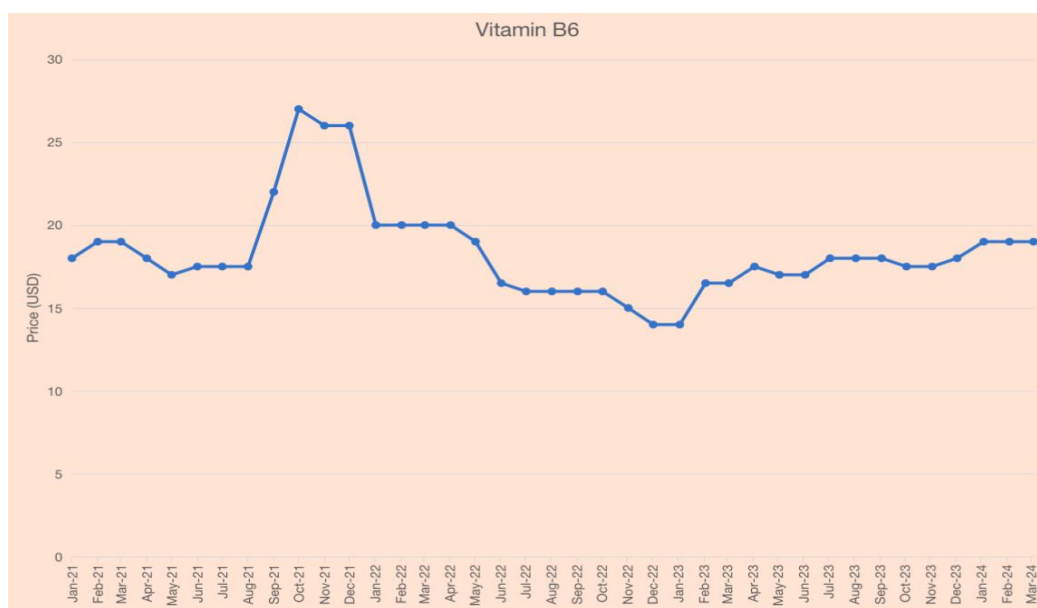
Vitamin B5 / Calcium Pantothenate

The vitamin B5 market generally keeps stable in March. Due to the price is close to the itself production cost, factory are still willing to increase their offer. Some main factory has drive up its offer, while market transaction is quiet. After consumed the stocks for a period, it expected to rise up later. Now it is relatively safe to make stock if demand. Present market price is around USD7.0/KG FOB from different brands.



Vitamin B6

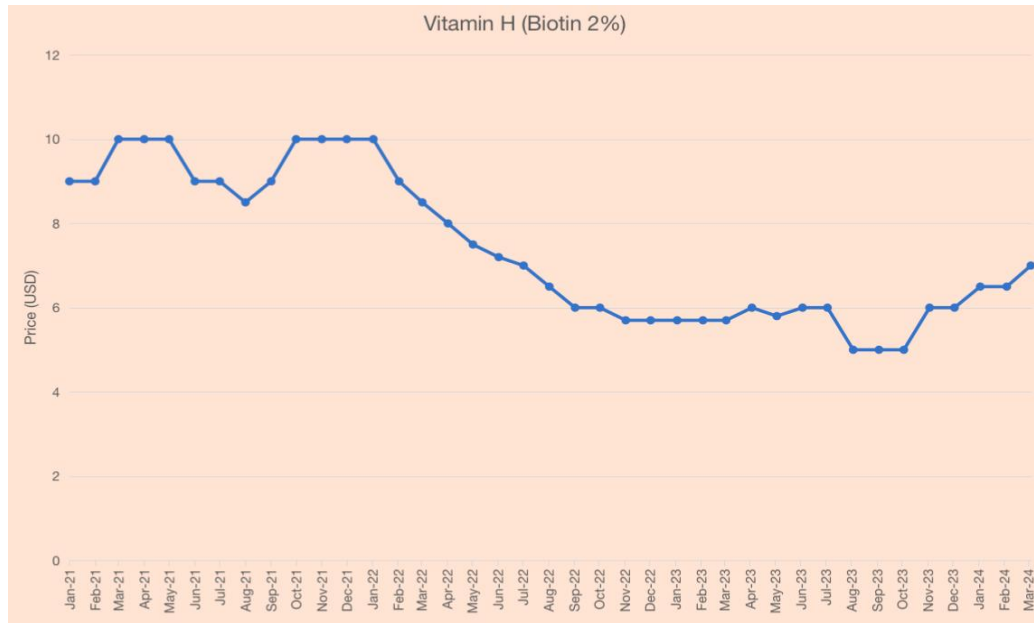
The main factory stop offer for few weeks. The market order price is stably going up in March. The stock materials is very limited on market. In later March, one of main Factory offer start and improve its offer at 19.0USD/kg. Most factory would like to keep the price up at high level later. It is safe to make demand plan present.



Vitamin H / Biotin 2%

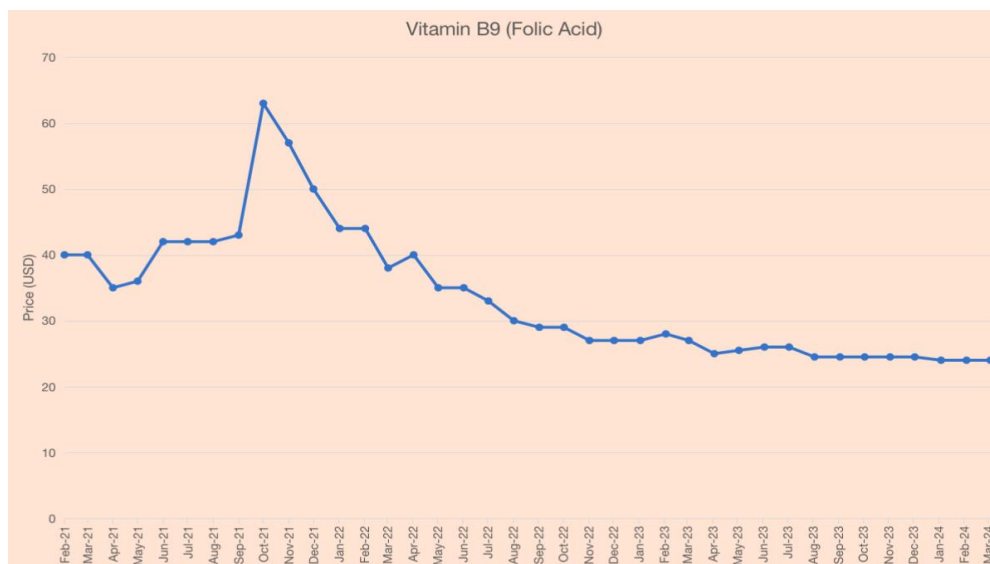
At present, the price of 2% Biotin in the domestic market is at USD 7/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



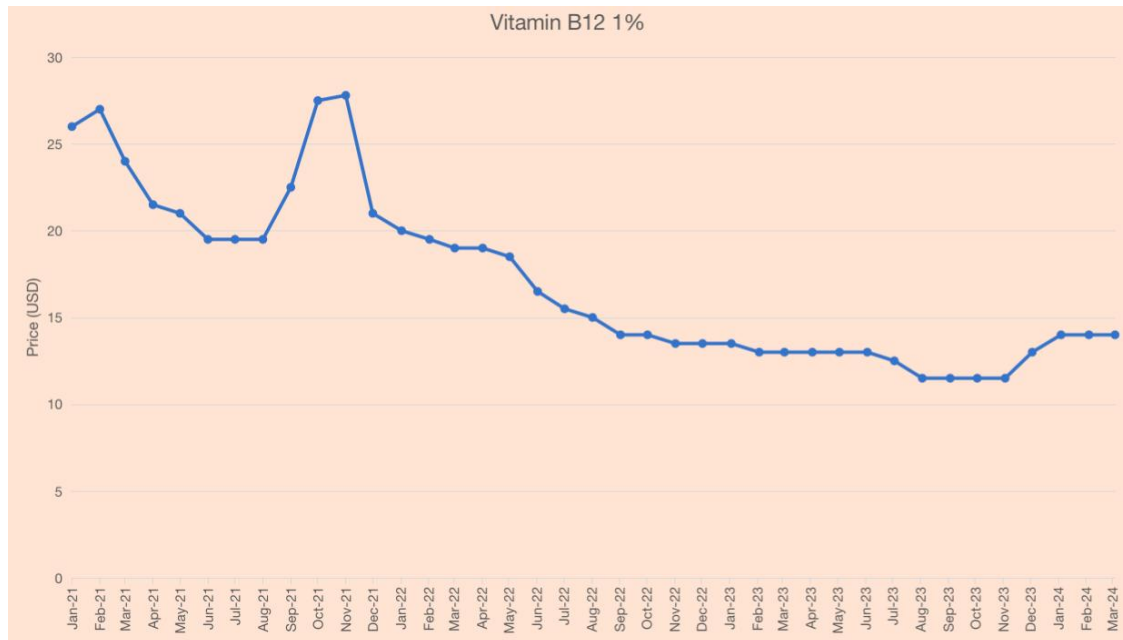
Vitamin B9 / Folic Acid

It has been relatively stable recently. The current price is still in the bottom range. The FOB transaction price of China's exports is expected to be USD23/KG FOB for feed grade and USD 24/KG for food grade. The price is expected to remain stable in the future.



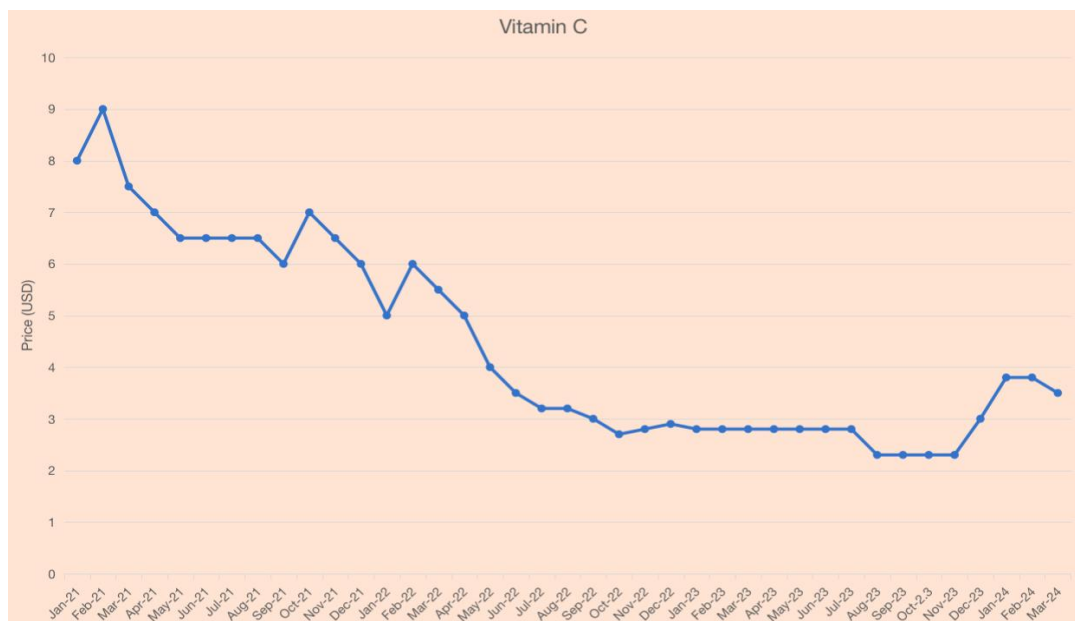
Vitamin B12

For B12, the overall transaction price is up, the pace of price increase has slowed down, the current feed grade B12 1% price is USD13.5-14.5/KG, B12 pure market price is USD1450-1550/KG. The factories' willingness to raise prices in the later stage is still strong.



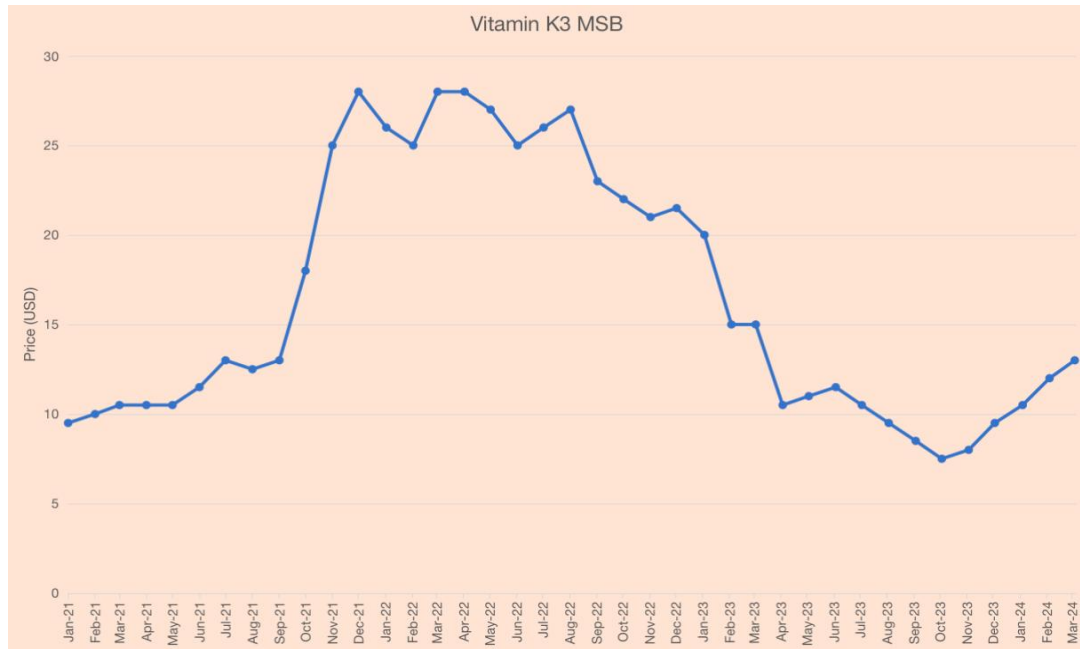
Vitamin C / Ascorbic Acid

After rising rapidly in the past few months, prices in the VC market have remained stable this month. The price of VC 35% is about USD2.3/KG, the VC coated and DC is about USD4.2/KG, the VC powder is about USD3.5/KG. Prices are expected to continue rising in the short term.



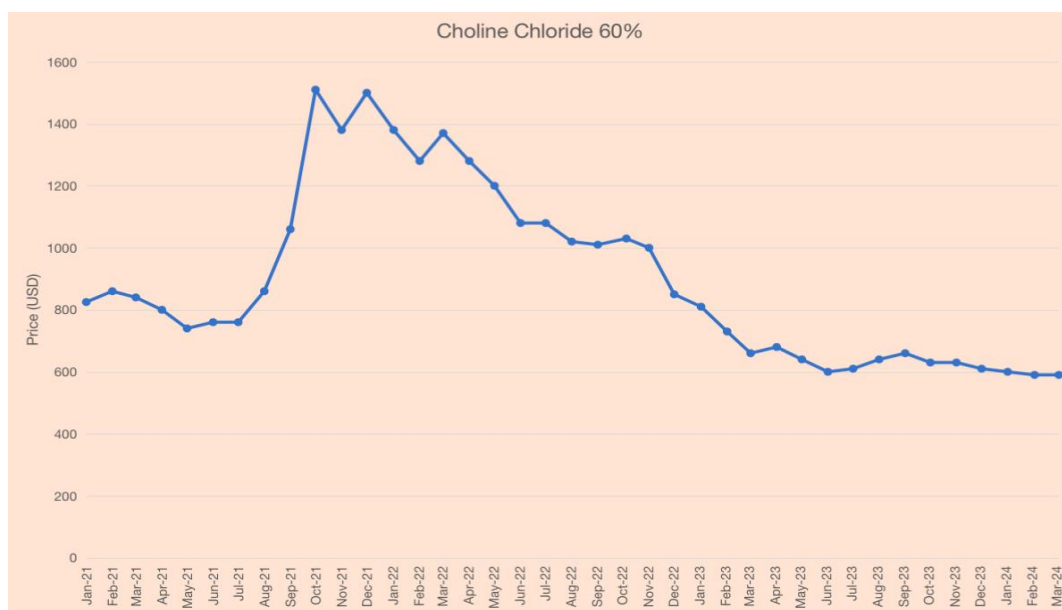
Vitamin K3

K3 is quite stable in the market, some producers stopped quoting in the market and available stock in market are keeping down. The prices are being offered in the market around FOB \$13.3-13.9/KG of K3 MNB and FOB \$12.5-12.9/KG of K3 MSB.



Choline Chloride

For Choline chloride, raw material trimethylamine price is at a low level, ethylene oxide price rose slightly, choline chloride price remains stable in March, downstream feed terminals purchasing according the demand. The current market price for Choline Chloride is USD590/KG FOB. The price may narrow to the upside in the later period.



Inositol

By the end of February the price rebounded a lot due to main factories lead time delayed. A lot of customers are buying stock for stock and demand of Q2. Market price is FOB \$6.5-7.5/KG depending on different brands and quantities.



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